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If you have sold or otherwise transferred all of your Ordinary Shares please send this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for delivery to the purchaser or transferee. If you have sold only part of your holding of Ordinary Shares, please contact your stockbroker, bank or other agent through whom the sale or transfer was effected immediately.

Eden Research plc

(Incorporated and registered in England and Wales with Registered No. 03071324)

2026 Annual General Meeting

Notice of Meeting

Notice of the Annual General Meeting of Eden Research plc to be held at One Bartholomew Close, London, EC1A 7BL at 10.00 a.m. on 29 September 2026 is set out at the end of this document. This year, you will not receive a form of proxy for the AGM in the post. Instead, you will find instructions in the notes to this notice to enable you to vote electronically and how to register to do so. Submission of a proxy vote will not preclude you from attending and voting at the Annual General Meeting in person and you may request a paper form of proxy from our Registrars, MUFG Corporate Markets.

CONTENTS

	<i>Page</i>
Expected timetable of principal events	2
Definitions	3
Letter from the Chairman of Eden Research plc	4
Notice of Annual General Meeting	7
Notes	9
Appendix 1 – Remuneration Policy and LTIP	11

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Latest time and date for receipt of online proxy votes or completed Forms of Proxy	10.00 a.m. on 25 September 2026
Annual General Meeting	10.00 a.m. on 29 September 2026

DEFINITIONS

**“Annual General Meeting” or
“AGM”**

the annual general meeting of Eden convened for 10.00 a.m. on 29 September 2026, notice of which is set out at the end of this document;

“Board” or “Directors”

the directors of Eden, whose names are set out on page 4 of this document or any duly authorised committee thereof;

“Form of Proxy”

the form of proxy for use by Shareholders in connection with the Annual General Meeting;

“Eden” or “Company”

Eden Research plc;

“Ordinary Shares”

ordinary shares of 1 pence each in the capital of Eden;

“Resolutions”

the resolutions to be put to Shareholders at the Annual General Meeting; and

“Shareholders”

holders of Ordinary Shares.

LETTER FROM THE CHAIRMAN OF EDEN RESEARCH PLC

EDEN RESEARCH plc

(Incorporated and registered in England and Wales with Registered No. 03071324)

Directors:

Lykele van der Broek (*Non-Executive Chairman*)
Sean Smith (*Chief Executive Officer*)
Alex Abrey (*Chief Financial Officer*)
Robin Cridland (*Non-executive Director*)

Registered Office:

Eden Research plc
67C Innovation Drive,
Milton Park,
Abingdon,
Oxfordshire,
OX14 4RQ

4 September 2026

To Shareholders and, for information purposes only, to the holders of options and warrants to subscribe for Ordinary Shares

Dear Shareholder,

1. INTRODUCTION

I am pleased to be writing to you with details of our Annual General Meeting which we are holding at One Bartholomew Close, London, EC1A 7BL at 10.00 a.m. on 29 September 2026. The formal notice of the Annual General Meeting is set out on pages 7 to 8 of this document.

The purpose of this letter is to provide Shareholders with details of, the background to and reasons for, the resolutions to be proposed at the AGM, to explain why the Board believes that the passing of the Resolutions is in the best interests of Eden and the Shareholders as a whole and to recommend that Shareholders vote in favour of the Resolutions. The Resolutions to be proposed at the AGM include, amongst other things, resolutions to authorise the Directors to allot new Ordinary Shares and to dis-apply statutory pre-emption rights on the allotment of new Ordinary Shares.

If you would like to vote on the Resolutions, please submit your vote electronically via the Investor Centre app or web browser at <https://uk.investorcentre.mpms.mufig.com/>. You will find instructions in the notes to this notice. Votes should be submitted as soon as possible and, in any event, so as to be received by no later than 10.00 a.m. on 25 September 2026.

2. BUSINESS TO BE TRANSACTED AT THE AGM

Details of the Resolutions which are to be proposed at the Annual General Meeting are set out below.

Ordinary resolutions

Ordinary resolution 1: 2026 Annual Report

The business of the Annual General Meeting will begin with a resolution to lay before members the Annual Report in respect of the 15 months ended 31 March 2026 (the "2026 Annual Report").

Ordinary resolution 2: Appointment of auditors

Shareholders will be asked to confirm the re-appointment of PKF Littlejohn LLP as the Company's auditors; to hold office until the conclusion of the next annual general meeting; and to grant authority to the Directors to determine the auditor's remuneration.

Ordinary resolution 3: Re-election of Director

Shareholders are asked to re-elect as a Director Sean Smith who is voluntarily retiring and who, being eligible, is offering himself for re-election.

Ordinary resolution 4: Re-election of Director

Shareholders are asked to re-elect as a Director Robin Cridland who is voluntarily retiring and who, being eligible, is offering himself for re-election.

Ordinary resolution 5: Re-election of Director

Shareholders are asked to re-elect as a Director Lykele van der Broek who is voluntarily retiring and who, being eligible, is offering himself for re-election.

Ordinary resolution 6: Re-election of Director

Shareholders are asked to re-elect as a Director Alex Abrey who is voluntarily retiring and who, being eligible, is offering himself for re-election.

Ordinary resolution 7: Grant of authority to the Directors to allot Ordinary Shares

At last year's annual general meeting of the Company, shareholders passed a resolution giving the Directors authority to allot Ordinary Shares up to a maximum aggregate nominal value of 1,891,836.26 (representing 189,183,626 Ordinary Shares) which is approximately equal to 33.3 per cent. of the Company's issued share capital and share capital in respect of which options, warrants or other rights to subscribe for Ordinary Shares had been granted as at 26 May 2025. That power expires following the conclusion of the Annual General Meeting and the Directors therefore propose that the relevant authority is renewed and increased at the Annual General Meeting and, accordingly, have proposed resolution 7 in the Notice of Annual General Meeting to do this.

It is proposed that the Directors be authorised to allot Ordinary Shares up to a maximum nominal value of £2,677,876.65 (representing 267,787,665 Ordinary Shares) which is approximately equal to 33.3 per cent. of the Company's issued share capital as at 3 September 2026 (being the latest practicable date prior to publication of this document).

This renewed authority would expire at the conclusion of next year's annual general meeting.

Special resolutions**Special resolution 8: Disapplication of statutory pre-emption rights on allotment of shares**

If the Directors wish to allot unissued shares or other equity securities for cash, or sell any shares which the Company may hold in treasury following a purchase of its own shares, the Companies Act 2006 requires that such shares or other equity securities are offered first to existing shareholders in proportion to their existing holdings. At the Annual General Meeting of the Company held last year, shareholders passed a special resolution giving the Directors authority to allot equity securities for cash up to a maximum aggregate nominal value of £567,550.88 (representing 56,755,088 Ordinary Shares) which is approximately equal to 10 per cent. of the issued share capital of the Company and share capital in respect of which options, warrants or other rights to subscribe for Ordinary Shares had been granted as at 26 May 2025, without first being required to offer such securities to existing shareholders, by the limited disapplication of Section 570 of the Companies Act 2006. That power expires following the conclusion of the Annual General Meeting and the Directors therefore propose that the relevant authority is renewed at the Annual General Meeting and, accordingly, have proposed resolution 8 in the Notice of Annual General Meeting to do this.

Pursuant to Resolution 7, the Directors are seeking authority to allot equity securities or sell treasury shares for cash up to a maximum aggregate nominal value of £803,362.99 (representing 80,336,299 Ordinary Shares) which is approximately equal to 10 per cent. of the Company's issued share capital as at 3 September 2026, without first offering the securities to existing shareholders. The Company does not currently hold any treasury shares. The proposed resolution also dis-applies the statutory pre-emption provisions in connection with a rights issue and allows the Directors, in the case of a rights issue, to make arrangements in relation to fractional entitlements or other legal or practical problems which might arise.

This authority would expire at the conclusion of next year's annual general meeting.

Ordinary resolutions (advisory)

Ordinary resolution 9: Remuneration Report

To approve the Remuneration Report for the 15 months ended 31 March 2026 (other than the part containing the Remuneration Policy) as contained in pages 30 to 33 of the 2026 Annual Report.

Ordinary resolution 10: Remuneration Policy

To approve the Remuneration Policy contained in the Remuneration Report for the 15 months ended 31 March 2026. The additional information in Appendix 1 to this Notice supplements the Remuneration Policy as disclosed on pages 30 and 31 of the 2026 Annual report.

3. ANNUAL GENERAL MEETING

On pages 7 to 8 of this document, there is a notice convening the Annual General Meeting to be held at One Bartholomew Close, London, EC1A 7BL at 10.00 a.m. on 29 September 2026.

4. ACTION TO BE TAKEN

Please complete your proxy vote online via the Investor Centre app or by accessing the web browser at <https://uk.investorcentre.mpms.mufig.com/> in accordance with the notes printed in the notice of meeting (or appoint a proxy by another method in accordance with the notes to this document) as soon as possible and, in any event, so that it is received no later than 10.00 a.m. on 25 September 2026 or not less than 48 hours before the time of the AGM if it is adjourned.

5. RECOMMENDATION

The Directors consider the Resolutions to be proposed at the Annual General Meeting to be in the best interests of the Company and Shareholders as a whole. Accordingly, the Directors unanimously recommend that Shareholders vote in favour of all of the Resolutions to be proposed at the Annual General Meeting, as the Directors intend to do in respect of their own beneficial holdings, being 12,563,433 Ordinary Shares, representing approximately 1.56 per cent. of the Company's existing issued ordinary share capital as at 3 September 2026 (being the latest practicable date prior to publication of this document).

Yours faithfully

LYKELE VAN DER BROEK
NON-EXECUTIVE CHAIRMAN

EDEN RESEARCH PLC

(THE "COMPANY")

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting of the Company will be held at One Bartholomew Close, London, EC1A 7BL at 10.00 a.m. on 29 September 2026 in order to consider and, if thought fit, pass the following resolutions of which resolutions 1 to 7 (inclusive) will be proposed as ordinary resolutions, resolution 8 will be proposed as a special resolution and resolutions 9 and 10 as advisory only ordinary resolutions:-

Ordinary Resolutions

1. To receive, consider and adopt the Company's annual accounts and financial statements for the 15 months ended 31 March 2026 together with the Directors' report and auditor's report on those accounts.
2. To re-appoint PKF Littlejohn LLP as auditors to the Company until the conclusion of the next annual general meeting of the Company and to authorise the directors to determine their remuneration.
3. To re-elect as a Director Sean Smith who is voluntarily retiring and who, being eligible, is offering himself for re-election.
4. To re-elect as a Director Robin Cridland who is voluntarily retiring and who, being eligible, is offering himself for re-election.
5. To re-elect as a Director Lykele van der Broek who is voluntarily retiring and who, being eligible, is offering himself for re-election.
6. To re-elect as a Director Alex Abrey who is voluntarily retiring and who, being eligible, is offering himself for re-election.
7. THAT for the purposes of section 551 of the Companies Act 2006 (the "**Act**") (and so that expressions used in this resolution shall bear the same meanings as in the said section 551 of the Act):
 - (a) the Directors be and are generally and unconditionally authorised to exercise all powers of the Company to allot relevant securities up to a maximum nominal amount of £2,677,876.65 to such persons and at such times and on such terms as they think proper during the period expiring at the end of the next Annual General Meeting of the Company to be held after the date on which this resolution is passed (unless previously revoked or varied by the Company in general meeting); and
 - (b) the Company be and is hereby authorised to make prior to the expiry of such period any offer or agreement which would or might require relevant securities to be allotted after the expiry of the said period and the Directors may allot relevant securities in pursuance of any such offer or agreement notwithstanding the expiry of the authority given by this resolution;

and so that all previous authorities of the Directors pursuant to the said section 551 of the Act be and are hereby revoked.

Special Resolutions

8. THAT the Directors be and are empowered (in accordance with section 570 the Act) to sell treasury shares (as defined in section 724 of the Act) for cash and, subject to and conditionally upon the passing of resolution 7 set out in the Notice convening this Meeting, make other allotments of equity securities (and the expression “allotment of equity securities” and like expressions used in this resolution shall have the meaning given to them by virtue of section 560 of the Act) for cash pursuant to the authority conferred on them to allot relevant securities (as defined in section 551 of the Act) by that resolution, in each case, as if section 561 of the Act did not apply to any such sale or allotment, provided that the power conferred by this resolution shall be limited to:
- (a) the allotment of equity securities in connection with an issue or offering in favour of holders of equity securities and any other persons entitled to participate in such issue or offering (other than the company itself in respect of any shares held by it as treasury shares) where the equity securities respectively attributable to the interests of such holders and persons are proportionate (as nearly as may be) to the respective number of equity securities held by or deemed to be held by them on the record date of such allotment, subject only to such exclusions or other arrangements as the Directors may consider necessary or expedient to deal with fractional entitlements or legal or practical problems under the laws or requirements of any recognized regulatory body or stock exchange in any territory; and
 - (b) the allotment of equity securities (otherwise than pursuant to paragraph (a) of this resolution) up to an aggregate nominal value of £803,362.99;

and this power, unless renewed, shall expire at the end of the next annual general meeting of the Company to be held after the date on which this resolution is passed but shall extend to the making, before such expiry, of an offer or agreement which would or might require an allotment of equity securities in pursuance of such offer or agreement as if the authority conferred hereby had not expired.

Ordinary Resolutions (advisory)

9. To approve the Remuneration Report for the 15 months ended 31 March 2026 (other than the part containing the Remuneration Policy) as contained in pages 30 to 33 of the 2026 Annual Report.
10. To approve the Remuneration Policy contained in the Remuneration Report for the 15 months ended 31 March 2026. The additional information in Appendix 1 to this Notice supplements the Remuneration Policy as disclosed on pages 30 and 31 of the 2026 Annual report.

Dated: 4 September 2026

Registered Office:

Eden Research plc
67C Innovation Drive
Milton Park
Abingdon
Oxfordshire
OX14 4RQ

By order of the Board:

Alex Abrey
Director

Notes

1. Members are entitled to appoint a proxy to exercise all or any of their rights to vote on their behalf at the meeting. A shareholder may appoint more than one proxy in relation to the Annual General Meeting provided that each proxy is appointed to exercise the rights attached to a different share or shares held by that shareholder. Where more than one proxy is appointed, a member must specify the number of shares the rights in respect of which each proxy is entitled to exercise. A proxy need not be a shareholder of the Company.
2. To be effective, the proxy vote must be submitted via the Investor Centre app or at <https://uk.investorcentre.mpms.mufg.com/> so as to have been received by the Company's registrars at 10.00 a.m. on 25 September 2026 or any adjournment of it. Any power of attorney or other authority under which the proxy is submitted must be returned to the Company's Registrars, MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL. If a paper form of proxy is requested from the registrar, it should be completed and returned to MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL to be received not less than 48 hours before the time of the meeting.
3. Investor Centre is a free app for smartphone and tablet provided by MUFG Corporate Markets (the company's registrar). It allows you to securely manage and monitor your shareholdings in real time, take part in online voting, keep your details up to date, access a range of information including payment history and much more. The app is available to download on both the Apple App Store and Google Play, or by scanning the relevant QR code below. Alternatively, you may access the Investor Centre via a web browser at: <https://uk.investorcentre.mpms.mufg.com/>.



The submission of a proxy vote will not prevent a shareholder attending the Annual General Meeting and voting in person if he/she wishes to do so. If you need help with voting online, or require a paper proxy form, please contact our Registrar MUFG Corporate Markets by email at shareholderenquiries@cm.mpms.mufg.com, or by calling 0371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09.00 – 17.30, Monday to Friday excluding public holidays in England and Wales.

4. Pursuant to regulation 41 of the Uncertificated Securities Regulations 2001, only shareholders registered in the register of members of the Company as at close of business on 25 September 2026 shall be entitled to vote at the Annual General Meeting in respect of the number of shares registered in their name at such time. If the Annual General Meeting is adjourned, the time by which a person must be entered on the register of members of the Company in order to have the right to attend and vote at the adjourned meeting is close of business on the day preceding the date fixed for the adjourned meeting. Changes to the register of members after the relevant times shall be disregarded in determining the rights of any person to attend and vote at the meeting.
5. As at 3 September 2026 (being the latest practicable date prior to the publication of this document), the Company's issued share capital consists of 803,362,994 Ordinary Shares of 1p each and which each carry one vote. Therefore, the total voting rights in the Company as at 3 September 2026 are 803,362,994.
6. Corporate shareholders are entitled to appoint a corporate representative to exercise all or any of their rights to attend and to speak and vote (on a show of hands and on a poll) on their behalf at the meeting. A corporate shareholder may appoint more than one corporate representative in relation to the Annual General Meeting. Where more than one corporate representative is appointed on a vote by show of hands, each corporate representative has the same voting rights as the corporate shareholder would be entitled to. Where more than one corporate representative is appointed on a poll vote, if all corporate representatives exercise their power in the same way, the power is exercised in that way, if they do not exercise the power in the same way as each other, the power is not treated as exercised.
7. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the meeting and any adjournment(s) thereof by using the procedures described in the CREST Manual. CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.
8. In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a CREST Proxy Instruction) must be properly authenticated in accordance with Euroclear UK & International Limited's specifications and must contain the information required for such instruction, as described in the CREST Manual (available via www.euroclear.com). The message, regardless of whether it constitutes the appointment of a proxy, or is an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by the Company's registrars (ID: RA10) by the latest time(s) for receipt of proxy appointments specified in Note 2 above. For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Application Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.
9. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & International Limited does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings (www.euroclear.com).

10. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001 (as amended).
11. Proxymity Voting – if you are an institutional investor you may also be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io. Your proxy must be lodged by 10.00 a.m. on 25 September 2026 in order to be considered valid or, if the meeting is adjourned, by the time which is 48 hours before the time of the adjourned meeting. Before you can appoint a proxy via this process you will need to have agreed to Proxymity's associated terms and conditions. It is important that you read these carefully as you will be bound by them and they will govern the electronic appointment of your proxy. An electronic proxy appointment via the Proxymity platform may be revoked completely by sending an authenticated message via the platform instructing the removal of your proxy vote.
12. Unless otherwise indicated on the Form of Proxy, CREST, Proxymity or any other electronic voting instruction, the proxy will vote as they think fit or, at their discretion withhold from voting.
13. **Resolution 7: Directors' Remuneration Report (advisory)**

As an AIM-listed company, the Company looks to follow the QCA's Corporate Governance Code guidance to seek shareholders' approval of the Remuneration Report for the prior financial year. The vote on the Remuneration Report is advisory, which means that it is not binding on the Company and the Directors' entitlement to remuneration is not conditional on it. The Remuneration Report can be found on pages 30 to 33 of the 2026 Annual Report.
14. **Resolution 8: Directors' Remuneration Policy (advisory)**

As an AIM-listed company, the Company looks to follow the QCA's Corporate Governance Code guidance to seek shareholders' approval of the Remuneration Policy. The vote on the policy is advisory, which means that it is not binding on the Company.

The additional information in Appendix 1 to this Notice supplements The Remuneration Policy which is part of the Remuneration Report which can be found on pages 30 and 31 of the 2026 Annual Report.

Appendix 1

Remuneration Policy and LTIP

The Company's Remuneration Policy contains various elements, some of the key components of which are described below.

In 2025, the Company implemented a new Long Term Incentive Plan ("LTIP") which aligns with current best practice and under which a grant of options shall be made to the Executive Directors in 2026. Some of the details of this new LTIP can also be found below.

Remuneration Policy

Service Contracts

Executive Directors are employed under formal service contracts which, in the event of termination, provide for no more than 12 months' notice.

Performance Conditions

Executive Directors' bonuses and long-term incentive awards are fully based on performance conditions.

Incentive Caps

Executive Director bonus awards are capped at 70 per cent. of gross annual salary.

NED Pay

NEDs do not receive additional remuneration other than fees; they do not participate in share option and pension schemes; or receive any performance-related pay.

Salaries

Annual increases in Executive Directors' salaries are generally low and ideally lower proportionally than general increases across the broader workforce.

Post-freeze 'catch-up' salary increases, or benchmarking-related increases are not generally supported.

Exceptions may be made for promotions, increases in responsibilities and new recruits to the Board.

LTIP

The individual cap for each Executive Director is 50 per cent. of annual salary.

In line with best practice, the performance and vesting period of LTIP awards are at least three years. 50 per cent. of the LTIP awards are subject to a six-month holding period.

LTIP awards are subject to performance conditions. For the first year of the award, for example, awards will be based on 50 per cent. Total Shareholder Return and 50 per cent. Revenue Targets.

The LTIP does not allow re-testing of targets.

Commitments to issue new shares or to re-issue treasury shares, when aggregated with awards under all of the Company's other schemes, shall not exceed 10 per cent. of the issued ordinary share capital, adjusted for share issuance and cancellation, in any rolling 10-year period.

